



SICASA E - NEWS LETTER



Tuticorin Branch of Southern India Regional Council of The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

March 2011

SICASA Chairman's Writes:



Dear Friends,

Greetings!

Change is Constant and change is challenging – To challenge the challenge I am once again selected as chairman of Tuticorin branch of SICASA for another term. We our Tuticorin branch has once again been awarded, this time by the SIRC of ICAI as Highly Commendable performance branch. We congratulate the previous Chairman and the Management Committee for their diligent efforts taken.

Students Its Budget time, and as the Union Budget is about to be presented at the time of writing this editorial. For a couple of weeks before and after the budget, the newspapers are full of information relating to the budget, TV programmes focus on the budget, various programmes are held to understand the budget, many magazines cover the budget proposals..etc. Why it is so much budget related activity? In our country, Government makes many changes to tax laws through the medium of the budget. Stability, certainty in tax laws are what everyone especially every businessman wants.

As professional students, you all have to watch the Union Budget and attend budget related programmes to understand its impact in the economic growth of our country. We must learn and understand what our Government convey through the budget, whether it's just a populist measures to attract the votes or it really going to uplift the people or to strengthen our economy. In the knowledge driven global market, as a CA student, we should not only be an intellect but we should participate in the Nation's development. Growth should be sustainable and enduring. We always wait for a Union Budget which brings more Job opportunities, growth in Industries and Economic development of the nation. The current budget would fulfill our anticipation.

"The trick in life is to decide what's your major aim – to be rich, a golf champion, world's best ... etc . Once that's settled, you can get on with the happy, orderly process of achieving it" – Stanley Goldstein.

With warm regards,

CA.G.Manoj Rodrigo
SICASA Chairman

'ICAI Bhawan', ICAI Salai,
4/26G/2, Aathiparasakthi Nagar,
Opp.Ettayapuram Road,Tuticorin-628 002.

Phone: (+91) (461) 2347 720, 2345 220,
Fax: (+91) (461) 2347 720
Email: tuticorin@icai.org, Website: www.icaituticorin.org

How to Live Happily!

(Especially for students)

Dear Students and Members,

This is Nikhill Vasanth from “The KINGDOM OF GOD”

I am in the need of indicating the above phrase 'from the kingdom of God' for we all know it but we hardly realize or recognize it in our practical life. Anyhow while going through this article kindly have it in your mind.

Alright, let me get in to the core concept of this article. As you all know the topic is just all about the happiness of life I further classify this into three- understanding the theory of life, followed by our approach towards it and finally live happily i.e., your practical execution.

Understanding the theory:

Gentlemen please believe me it is obviously far better to approach whatever in this life with two aspects followed by the comparison between those two.

One is the religious aspect another one is the well known practical aspect. Both are just like the two sides of Coin. It creates an impression that they never meet each other and we fall by (believe in) that rather than understanding that they are undoubtedly interdependent.

Remember Atheism is also a religion that they also believe (it's all about faith) that there is no God. You have to agree that no atheist has disproved the existence of God so far as they speak. They also live in the faith.

Being answered to the question “Who might be the inventor for all our discoveries?” I acknowledge my life is the Gift of my “One and Only Almighty i.e. Creator. It is the fact that all the religion throughout the world speaks “The God is one” who is the creator of each and every organisms of the world. Any one will be able to accept this GOD is ONE concept after doing PhD in any of the particular religion that seems to hold on against the above said concept rather than having a top gaze on it by outlook.

So now considering our life unquestionably it has been provided by the Almighty to us to make use of it to the maximum but with disciplines, if not it would become impossible. Finally I conclude that either the provider (Creator) or the receiver (Human) has no other intention except living happily in this beautiful scenario of earth.

Now analyzing the practical aspect as one of the human beings I could acknowledge that no doubt each and every one of us wish to enjoy their life happily. But for this we think our responsibilities and career are standing as an obstacle to it because we believe that our happiness lies on something bad and which is not really so ,over a period time especially in the teenage. People those who well aware of this will have a successful and enjoyable life.

So the life Provider as well as the receiver wants to have it happily, But still we are lagging behind it.

As you will accept that after knowing a thing we are still unable to reach it out lies in the fact that our approach (mentally) towards it must be wrong.

Our Approach:

Kindly understand the equitable fact that we the human beings are mentally more unique to each other than physically which is lacking in the other living organisms. But we always eliminate the mental uniqueness while approaching somebody or something. Say for instance the speaker is one and the words are being heard as same as to everybody in the same voice, but some of the listeners will not try to understand, some will try to understand but will not be a success, many will be able understand but in different angles i.e. interpretation at the same point of time depending on various factors.

While we find a solution to any problem either personally or officially or socially we should take note of different angle of intersection of mind on a particular point. Divorces overtook the rate of marriages just because of the same problem. Majority of the family problems doesn't have the understanding as their cause but the angle of understanding. Simply put we should be of broader mind that includes all sort of interpretation rather than being restricted ourselves to our own and only point of view.

As for as students is concerned no need to only listen what teacher says but also give attention to the way he/she speaks ;think yourselves as the outside person ;see how the one who is next to you is sleeping or interested in it; laugh inside yourselves; think why you all sitting here?;feel how the teacher is speaking by forgetting him selves/her selves; know the innocence of teacher; make an analysis on the other students' doubts and try to get their angle of understanding; just don't study, but teach yourself as if you got a chance to teach; study to know an unknown thing and not for marks. In such a way your approach lies, and then you will never be getting bored of studying. Say ' I LOVE YOU' to economics; Say 'YOU ARE MY LIFE' to Accounts; Say 'AM A DIE HARD FAN OF YOURS' to your Taxation. Finally everything will be your happy life partners. It looks ethically wrong but academically as well as career wise right.

Practical execution:

For a well experienced person as a human being in this earth after acquiring broader mind it will be easy for the practical execution. But the Students or the freshers to the realistic mechanical responsible life or the teenagers found difficult to execute their broader mind

approach successfully. Strategically concerned the latter should first of all know the difference between their career and ambition. Career is to live and ambition is all about your passion. It is ridiculous when you say becoming a Chartered Accountant is what my ambition. Lot of things is there to do in this world with the passion. Becoming ‘the president of India’ may be your passion. Serving the people must be your passion. To start an orphanage may be your passion. To build a marvelous house surrounded by a beautiful garden and watering it daily may be your passion. Even riding a bike in the rain may be your passion. Passion may be many but when it comes to career it is one. Even some of the professions may stand as passion. For instance, Teaching, Being a Doctor. It is not necessary for all to be in that way. Those guys will work not for money but they have some strong feeling for that. While they execute their broader approach towards their career and passion everybody’s point of view should insist their mind.

Remember the words always,” Have your aim at the Highest”. Believe me if you had the sky as your target then the top of Everest will be easily and soon under your feet .But when you fix the target as the peak then half way through the mount itself become a hell. Similarly if you choose CA course as your destination then automatically unknowingly you will feel less pressure then when you finish as CA, you would have wasted the half of your lifetime. And I assure you that those who making so many attempts in CPT itself have unfortunately unknowingly recorded their destination as CPT and not as CA in their mind. So it’s just all about your broader approach followed by a well defined predictable execution.

I just conclude my thoughts at this time by saying the whole in a nut shell
“Live the life in the way as it should be for which know the basic concepts of living”
Then you will not waste your time in controversies and problems in your area.

By

Mr.J.Nikhil Vasanth

CA IPCC Student – SRO 0287548.

ANNOUNCEMENT – 1

Change in Examination timings from 9.00 AM-12.00 Noon to 02.00 PM - 05.00 PM for May,2011 Chartered Accountants Examinations

The Candidates appearing in the next Professional Competence Examination (PCE), Integrated Professional Competence Examination (IPCE) , Final Examinations and Insurance and Risk Management Examination of the Institute to be held from 2nd May, 2011 to 16th May, 2011 may kindly note that the Examination Timing has been changed from 9.00 AM – 12.00 Noon to 02.00 PM - 05.00 PM (IST) owing to unavoidable circumstances.

Similarly, Examination timings at Abu Dhabi and Dubai Centres will be 12.30 PM to 3.30 PM. UAE local time equivalent to 02.00 PM to 05.00 PM (IST). Examination timings at Kathmandu centre will be 02.15 PM to 05.15 PM Nepal local time equivalent to 02.00 PM to 05.00 PM (IST).

Further to this, please note that there will be no change in the examination schedule in the event of any day of the examination schedule being declared a Public Holiday by the Central Government or any State Government.

ICAI Bhawan, ICAI Salai,
4/26G/2, Aathiparasakthi Nagar,
Opp.Ettayapuram Road,Tuticorin-628 002.

Phone: (+91) (461) 2347 720, 2345 220,
Fax: (+91) (461) 2347 720
Email: tuticorin@icai.org, Website: www.icaituticorin.org

ANNOUNCEMENT – 2

Extended List of recognized Senior Secondary (10+2) Examinations for admission to Chartered Accountancy Course.

As per the Chartered Accountants Regulations, 1988 a candidate shall be registered for the Common Proficiency Test (CPT) if he has passed class 10th examination conducted by an examining body constituted by law in India or an examination recognized by the Central Government as equivalent thereto. Further, no candidate shall be admitted to the Common Proficiency Test (CPT) unless he is registered with the Board of Studies of the Institute and has appeared in the senior secondary examination (10+2) conducted by an examining body constituted by law in India or an examination recognized by the Central Government as equivalent thereto and has complied with such requirements as may be specified by the Council from time to time. However, enrolment for Integrated Professional Competence Course (IPCC) shall be made if a candidate has passed the Common Proficiency Test (CPT) and also senior secondary (10+2) examination conducted by an examining body constituted by law in India or an examination recognized by the Central Government as equivalent thereto.

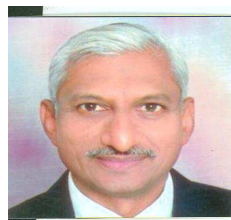
With a view to mitigate the hardships being faced by certain categories of students/candidates, who have not passed 10+2 examination per se, but have completed such higher education/courses/examinations conducted by recognised authority/University etc. after having passed 10th class examination, as are specified by the Council, the Council of the Institute has resolved as under:-

“Resolved that by virtue of powers vested under Regulation 205 of the Chartered Accountants Regulations, 1988, the Council of the Institute hereby orders that candidates who have not passed 10 + 2 examination but have completed 2 years of higher education say, a Diploma Course after passing 10th class, conducted by State Government(s) or qualifications as recognized by the recognizing authority and later based on passing such a Course have either been admitted to first year of a graduation course or have passed the graduation course conducted by any University, including Open Universities, established by law in India be also considered eligible for admission to the Common Proficiency Test with effect from the date of implementation of the Common Proficiency Course”.

Accordingly, students/candidates who have successfully completed any of the above mentioned courses/examinations specified by the Council, are eligible for admission to the Chartered Accountancy Course, i.e., Integrated Professional Competence Course (IPCC), provided they have also passed the Common Proficiency Test (CPT) held on or after 13th September, 2006.

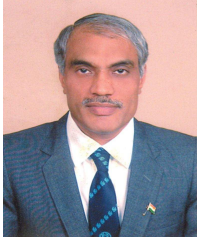


CA.G.Ramaswamy
President - ICAI



CA.Jaydeep Narendra Shah
Vice President - ICAI

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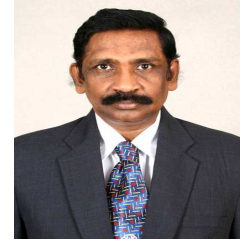
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CA.H.Raman
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CA. Gopal Krishna Raju
Ex Officio Member, Chennai